

STAFF REPORT

Meeting Date: 5/11/07
Agenda Item: 6

To: BEACON Board of Directors
From: Auditor Controller
Date: 5/11/07

Subject: Auditor-Controller Recommended Budget Adjustment

RECOMMENDED BUDGET ADJUSTMENTS

Required Action: 6/10th vote

Authorize the Auditor-Controller to make the following adjustment where the fiscal year 2005-06 actual year-end closing fund balance differs from the fiscal year 2005-06 budget estimates:

1. Should the available financing exceed the financing requirements, the excess shall first be applied to increase Contingency Appropriation, but not to exceed 15 percent of the total appropriations as provided by Government Code section 29084 and the remaining excess be applied as a provision for increase in the Designation for Subsequent Year Financing.
2. Authorize the Auditor-Controller to make the necessary accounting entries pursuant to Item 1.

Increase Contingency Appropriations \$8,031



A California Joint Powers Agency

Member Agencies

City of Carpinteria
City of Goleta
City of Oxnard
City of Port Hueneme
City of San Buenaventura
City of Santa Barbara
County of Santa Barbara
County of Ventura

Santa Barbara Address:

105 East Anapamu, Suite 201
Santa Barbara, CA 93101

Ventura Address:

501 Poli St.
P.O. Box 99
Ventura, CA 93001

Telephone:

(805) 662-6890

Facsimile:

(805) 568-2982

Email:

Beacon.ca.gov

Internet:

<http://www.beacon.ca.gov>